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Crest Builder disposes of Mont Kiara land for RM34m

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PETALING JAYA: Crest Builder Holdings Bhd is selling a piece of land measuring about 1.189 hectares in Mont Kiara, Kuala Lumpur for RM34 million.

The group said its wholly owned subsidiary Nepfield Sdn Bhd had entered into a sale and purchase agreement with Sunrise Pioneer Sdn Bhd for the disposal.

Crest Builder is expected to realise a gain of RM15.24 million. The disposal proceeds will be used for working capital.

Its shares closed unchanged at 94.5 today on 29,200 shares done.

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